

## Motion to Approve Refinancing of Local Initiative Program Unit

**WHEREAS**, Marlborough Community Development Authority (MCDA) is the certifying authority for Local Initiative Program units in the City of Marlborough

**WHEREAS**, per the regulatory agreement the MCDA as the compliance agency must approval all LIP unit refinances. This refinancing is for 8 Lilac Circle Unit A-240 in the amount of \$115,000.00.

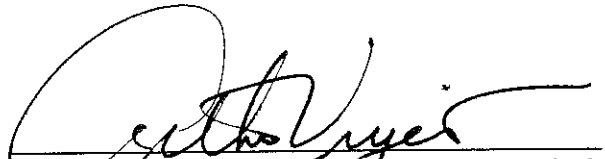
**WHEREAS**, the refinancing will still allow the City of Marlborough to list the unit in the Supportive Housing Inventory list for 40B affordable housing

**WHEREAS**, the refinancing will be approved pending final approval by the Massachusetts Department of Housing & Community Development and any other regulatory authority that has jurisdiction for the unit.


MCDA Members Present: 4 MCDA Members Absent:  
1

Signatures of MCDA Members Approving this Motion:

*Sofia Ferruccio*  
*Paul Diney*  
*Dave G. H.*

  
\_\_\_\_\_  
Mayor Arthur G. Vigeant, MCDA Chair

4/30/18  
Date

  
\_\_\_\_\_  
Douglas M. Bushman, MCDA Ex. Dir.

4/6/18  
Date