

MOTION

Approval of MCDA OPEB Trust Agreement

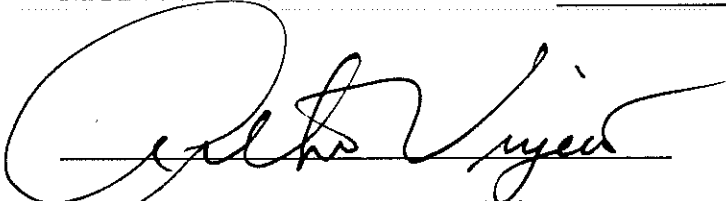
WHEREAS, the Marlborough Community Development Authority (MCDA) requests the approval of the MCDA Other Post-Employment Benefits ("OPEB") Trust Agreement.

WHEREAS, the MCDA Board approved on July 28th, 2016 the creation of the OPEB Trust, which was designed to fund OPEB obligations as required by the Government Accounting Standards Board (GASB).

WHEREAS, the MCDA Board can modify the OPEB Trust Agreement in accordance with any changes in OPEB obligations as defined by the GASB, or as needed by the MCDA Board.

THEREFORE, the MCDA submits this motion to adopt the MCDA OPEB Trust Agreement.

MCDA Board Members Present: 4 Absent 1



Mayor Arthur G. Vigeant, Chair MCDA

6-29, 2017
DATE

MCDA Board Members Signatures:

