

Motion to Approve MCDA's Capital Improvement Plan

WHEREAS, Marlborough Community Development Authority establishes a five (5) year Capital Improvement Plan (CIP), of which all major projects, renovations and improvements planned between 2018 and 2022 are outlined. This Capital Improvement Plan is funded by and in compliance with the guidelines established by the Massachusetts Department of Housing and Community Development (DHCD) and its Formula Funds program.

WHEREAS, The CIP for 2018 - 2022 shows complete distribution of funds that have been awarded to the MCDA by DHCD. The plan distributes the formula funds equally and appropriately based on which properties are expected to be renovated, and which are expected to be repaired.

WHEREAS, The CIP outlines, specifically, the projects that will be occurring within the next five (5) years at each of the MCDA's state elderly properties; 29 Pleasant Street, 397 Bolton Street, and 240 Main Street, as well as our housing for our 689 program on 20 Front Street.

WHEREAS, The CIP for 2018 - 2022 has been presented to the MCDA's Tenants' Association on May 17, 2017 for review and it was approved by the majority of tenants present.

THEREFORE, This Capital Improvement Plan shall be effective for all projects at MCDA's three (3) 667 properties and one (1) 689 property, beginning July 1, 2017 until 2022.

MCDA Members Present: 5

MCDA Members Absent: 1

Signature of MCDA Members Approving this Motion:

Paul Slaney
Daniel [unclear]
Sofia Furcchur

Renata Roxas

Arthur G. Vigeant

Mayor Arthur G. Vigeant, Chairman

DM

Douglas M. Bushman, Executive Director
Marlborough CDA

may / 2017