

MOTION

Approve FISH 170075

WHEREAS, the lowest bidder for the Window Replacement Project / 397 Bolton Street was submitted by Vareika Construction, Inc.

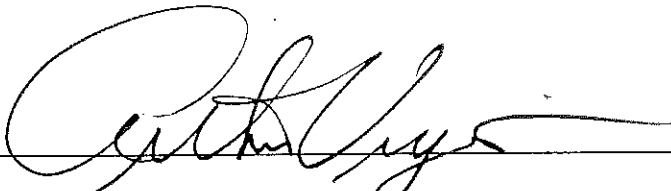
WHEREAS, the base bid submitted on May 2nd, 2018 was \$59,300 which was for the Community, H and D buildings and for the rest of the property (the Alternates) was \$78,700.00 for a TDC of \$171,850.00 (includes both hard and soft costs). The MCDA has been awarded \$89,320.00 in Formula Funds and an additional \$32,520.00 for asbestos abatement.

WHEREAS, in order to replace all of the windows at the Bolton Street Apartments the MCDA agrees to fund the balance required from 667/400 account operating revenue and/or reserves not to exceed \$60,000.00.

THEREFORE, be it resolved that the MCDA approves Vareika Construction for FISH 170075 and the use of its operating revenue and reserves for the funding of the base bid and the alternates.

MCDA Board Members Present: 4 Absent 1

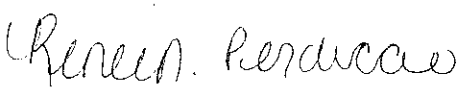


Yes: 4 No: 0 Vote Result: Approved



Mayor Arthur G. Vigeant, Chair MCDA

5/31, 2018
DATE

MCDA Board Members Signatures:



Douglas M. Bushman Ex. Dir.