

# CITY OF MARLBOROUGH MEETING POSTING

Meeting Name: Other Post Employment Benefits (OPEB) Trust Committee

Date: 01/11/2024

Time: 2:00 PM

Location: Mayor's Conference Rm., 4<sup>th</sup> Floor, City Hall, 140 Main Street

Agenda Items to be addressed:

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RECEIVED  
CITY CLERK'S OFFICE  
CITY OF MARLBOROUGH  
2024 JAN -5 PM 1:45

1. Committee Organization
  - Welcome New Members:
    - Tom Lafleur, Dir. Of Finance & Ops, Marlborough Public Schools
    - David Williams, Comptroller/Treasurer, City of Marlborough
  - Consideration of Chair and Secretary positions
2. Consideration of Minutes: November 29, 2022
3. OPEB Trust Performance - Bartholomew & Company
  - Balance as of June 30, 2023
  - Balance as of December 31, 2023
  - Market Insights
4. Investment status updates
  - 10% of FY23 free cash (\$1,200,355.80)
  - FY24 budget amount (\$500,000)
5. FY23 Actuarial Valuation dated November 8, 2023 – Parker Elmore, Odyssey Advisors
6. Review of other OPEB related documents
  - Excerpt from FY23 Audited Financial Statements for fiscal year ending June 30, 2023
  - Excerpt from most recent Official Statement from Bond/BAN issuance
7. Consideration of annual Trust performance letter to City Council and Mayor
  - FY22 OPEB Trust performance letter
  - FY23 OPEB Trust performance letter
8. Other Business

THE LISTING OF TOPICS THAT THE CHAIR REASONABLY ANTICIPATES WILL BE DISCUSSED AT THE MEETING IS NOT INTENDED AS A GUARANTEE OF THE TOPICS THAT WILL HAVE BEEN DISCUSSED. NOT ALL TOPICS LISTED MAY IN FACT BE DISCUSSED, AND OTHER TOPICS NOT LISTED MAY ALSO BE BROUGHT UP FOR DISCUSSION TO THE EXTENT PERMITTED BY LAW.