

# CITY OF MARLBOROUGH MEETING POSTING

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2018 MAY -1 A 10:55

Meeting Name: City Council Finance Committee Budget Hearings FY2019

Date: The Finance Committee will meet on the following dates to review the Mayor's FY2019 Municipal Budget.

Time: 6:00 PM

Location: City Council Chamber, 2<sup>nd</sup> Floor, City Hall, 140 Main Street

Agenda Items to be addressed:

## FY19 Finance Committee Budget Hearings

### Finance Committee Meeting Schedule:

#### ***Tuesday, May 8, 2018 – 6:00 PM***

Mayor presents budget overview and revenue projections. FINCOM starts deliberation on budget.

#### ***Wednesday, May 9, 2018 – 6:00 PM***

FINCOM continues (if needed) and concludes budget review.

#### ***Monday, May 14, 2018 – 6:00 PM***

FINCOM continues (if needed) and concludes budget review.

#### ***Tuesday, May 15, 2018 – 6:00 PM***

FINCOM continues (if needed) and concludes budget review.

May 21, 2018 – Public hearing on FY19 budget. FINCOM reports out the FY19 budget recommendation.

Please note that the Mayor's Municipal Budget FY19 will be posted on the City's website.

***Per order of: Chairman Ossing***

THE LISTING OF TOPICS THAT THE CHAIR REASONABLY ANTICIPATES WILL BE DISCUSSED AT THE MEETING IS NOT INTENDED AS A GUARANTEE OF THE TOPICS THAT WILL HAVE BEEN DISCUSSED. NOT ALL TOPICS LISTED MAY IN FACT BE DISCUSSED, AND OTHER TOPICS NOT LISTED MAY ALSO BE BROUGHT UP FOR DISCUSSION TO THE EXTENT PERMITTED BY LAW.

**The public should take due notice that the Marlborough City Council may have a quorum in attendance due to Standing Committees of the City Council consisting of both voting and non-voting members. However, members attending this duly posted meeting are participating and deliberating only in conjunction with the business of the Standing Committee.**

**Electronic devices, including laptops, cell phones, pagers, and PDAs must be turned off or put in silent mode upon entering the City Council Chamber, and any person violating this rule shall be asked to leave the chamber. Express authorization to utilize such devices may be granted by the President for recordkeeping purposes.**

## FY19 FINCOM Budget Schedule

In anticipation of the Mayor submitting to the Council the FY19 budget, below is a proposed timeline for reviewing the budget that I would like the Councilors, the Mayor and Department Heads to provide comments on to ensure the FINCOM FY19 budget meetings can be conducted efficiently.

May 3, 2018 – Mayor Submits FY19 budget to the Council (this starts the 45 day review period). **Action:** Solicitor Rider to provide the official date that the Council must act on the budget – my math indicates June 17. Since it is a Sunday it moves to June 18.

May 7, 2018 – FY19 budget on the council agenda and sent to FINCOM.

**NOTE:** Between May 3 and May 8 – Councilors review budget to identify departments that may require discussion at FINCOM meetings.

May 8, 2018 (6 PM to 10 PM) – FINCOM meeting – Mayor presents budget overview and revenue projections. FINCOM starts deliberation on budget.

May 9, 10, 14 and May 15 (6 PM to 10 PM) -FINCOM continues (If needed) and concludes budget review.

May 21, 2018 – Public hearing on FY19 budget. FINCOM reports out the FY19 budget recommendation.

June 4, 2018 – Council votes on FY19 budget

**Please identify dates that may cause a conflict. Recognize that not every date request will be granted but will make every effort to address scheduling challenges.**

For reference purposes, **the FY18 budget** was discussed and voted on in FINCOM in one meeting on April 26, 2017 (6:00 PM to 10:05 PM). A summary of the April 26, 2017 FINCOM meeting is below:

- The FINCOM voted 5 – 0 to approve a \$409,195.00 reduction to the Mayor's FY18 budget of \$156,990,717.00. The FINCOM voted 5 – 0 to approved a FY18 budget of \$156,581,522.00. This represents a 4.66% increase from the FY17 budget or an increase of \$6,972,449.00.

Below summarizes the \$409,195.00 reductions:

- Council Secretary/Research Assistant line item 50350 by \$6,195.00
- Public Facilities Electricity line item 52120 by \$400,000
- Assabet Valley School Committee line item 50349 by \$3,000

For reference purposes, **the FY17 budget** was discussed and voted on in FINCOM in one meeting on May 11, 2016 (6:02 to 9:19 PM). A summary of the May 11, 2016 FINCOM meeting is below:

- The FINCOM voted 5 – 0 to approve a \$254,205.00 reduction to the Mayor's FY17 budget of \$149,863,278.00. The FINCOM voted 5 – 0 to approved a FY17 budget of \$149,609,073.00. This represents a 4.78% increase from the FY16 budget or an increase of \$6,821,311.00.

Below summarizes the \$254,205 reductions:

- Councilors Salary Account 11110003-50070 - \$4,205.00
- Interest on BAN Account 17520006-59254 - \$50,000.00
- Sewer Service Fund Legal Services Account 600080004-53110 - \$200,000.00