

FINANCE COMMITTEE

BUDGET HEARING

**FY2025 MUNICIPAL
OPERATING BUDGET**

MEETING PACKET

MAY 13, 2024

CITY COUNCIL FINANCE COMMITTEE BUDGET HEARINGS
FY2025

Agenda

Monday, May 13, 2024, 6:30 PM

- Mayor and Finance Team provide budget overview:
Summary, revenues, tax impact.
- Finance Committee begins page turn of the budget book starting with
City Council, then Mayor etc.
- Exceptions:
 1. School Department will be reviewed on Monday, May 13
after the completion of the review of other departments.
 2. DPW will be reviewed after the completion of the review
of other departments and the School Department.
 3. All Financial accounts will be reviewed after the
completion of the review of the DPW.

See attached list of all accounts with page numbers in the FY2025 Budget.

The School Department is highlighted in pink.

The DPW is highlighted in blue.

The Finance accounts are highlighted in yellow.

Fiscal Year 2025 FINCOM Budget Summary

- Yellow Hilte – Financial Account to be discussed with Finance Teams
- Blue Hilte – DPW accounts to be discussed with DPW staff

Account (Fund # - Department)	Proposed Adjustment (\$)	Comments
1110 – City Council – 13		
1210 – Mayor – 15		
1330 – Finance Director – 17		
1350 – Auditor – 19		
1410 – Assessor – 21		
1440 – City Collector - 23		
1490 – Tax Title & Foreclosure 25		
1510 – Legal – 27		
1520 – Human Resources - 29		
1550 – Information Systems - 31		
1610 – City Clerk - 34		
1620 – Elections – 36		
1650 – License Commission - 38		
1920 – Prop & Bldg Maint - 40		
1930 – Other Insurance – 43		
1940 – Retirement – 45		
1960 – Workers Comp – 47		
1970 – Unemployment – 49		
1980 – Health/Life Insurance – 51		
1990 – Other Government – 53		
2100 – Police – 55		
2200 – Fire – 59		
2410 – Inspection – 62		
3000 – School Department - 65		
3032 – Maintenance Schools – 67		
3100 – School Support – 69		
3102 – City/School Support – 71		
3800 – Retirement of Debt – 73		
3850 – Long Term Debt Int – 75		
3860 – Short Term Interest -		Not used in FY25
3900 – Assabet Valley – 77		
4000-100 – DPW Admin – 79		
4000-110 – DPW Engineering - 81		
4000-120 – Snow & Ice – 84		
4000-130 – DPW Streets – 86		

4000-140 – DPW Fleet Mnt – 89		
4000-150 – DPW Forestry – 91		
4300 – Solid Waste & Recycling – 94		
4920 – Recreation Dept – 97		
5120 – Health & Licensing – 99		
5270 – Human Services – 101		
5410 – Council on Aging – 103		
5430 – Veterans Agency – 105		
6100 – Library – 107		
6920 – Celebrations – 110		
6990 – Ft. Meadow – 112		
7110 – Retirement of Debt – 114		
7510 – Long Term Debt Int – 116		
7520 – Short Term Debt Int -		Not used in FY25
9300 – Capital Projects – 118		
600-1940 – Retirement/Pensions Sewer – 121		
600-1960 – Workers Comp Sewer – 123		
600-1980 – Health/Life Insurance Sewer – 125		
600-1990 – Sewer Other Govt – 127		
600-7110 – Retirement of Debt Sewer – 129		
600-7510 – Long Term Debt Int Sewer – 131		
600-7520 – Short Term Debt Int Sewer -		Not used in FY25
600-8000 – Sewer Service Fund – 133		
600-8100 – Sewer East WWTP - 136		
600-8500 – Sewer West WWTP- 139		
600-8600 – Solid Waste & Sludge – 142		
610-1940 – Retirement/Pensions Water – 145		
610-1960 – Workers Comp Water – 147		
610-1980 – Health/Life Insurance Water – 149		
610-1990 – Water Other Govt. – 151		
610-7110 – Retirement of Debt Water – 153		
610-7510 – Long Term Debt Int Water 155		
610-7520 – Short Term Debt Int Water -		Not used in FY25

610-9000 – Water Enterprise Fund – 157		
TOTAL		