


Minutes
Retirement Board Meeting of
December 28, 2021

The monthly meeting of the Marlborough Retirement Board was held on Tuesday, December 28, 2021, in the Retirement Board Office, Suite 211 at 289 Elm Street, Marlborough, Massachusetts. Board Members Present: Gregory Brewster, William Taylor. Present via Zoom Robert Gustafson. Also present, Beth Matson, Nathaniel Chen, and Michael Ossing.

1. **The meeting was called to order at 8:15 a.m.**
2. **Approval of minutes.** The Board carefully reviewed the minutes for the meeting of November 30, 2021. Gregory Brewster made a motion to approve the minutes of the November 30th Board meeting. William Taylor seconded the motion. **Vote: Unanimous 3-0.**
3. **Approval of new members.** The Board received 6 applications for membership from the School Department. Four are Para Educators: Kanagavalli Raghuraman, Akash McKenna, Katherine Gould and Amy Sinni. Two are new hires for Administrative Office Support: Yiscleimy Palomino, and Ganiene Wilson. The Board also received one application from Jason Coleman, a Laborer for the City of Marlborough. Gregory Brewster made a motion to approve all the full-time applicants for membership. William Taylor seconded the motion. **Vote: Unanimous 3-0.**
4. **Approval of retirements.** The Board received 3 applications for superannuation retirement. Diane McCurley is retiring from the School Department on November 9, 2021, with an Option A benefit. Carol Pickford is retiring from the School Department on November 18, 2021, with an Option B benefit, and Ann Coleman is retiring from the School Department on November 19, 2021, with an Option A benefit. In addition, the Board received an approval from PERAC for an Accidental Disability benefit for Damian Escalante. This benefit is retroactive to 09/07/2020. After a review of pertinent information, Gregory Brewster made a motion to approve the retirements of Diane McCurley, Carol Pickford, Ann Coleman and the adjustment for Damian Escalante. William Taylor seconded the motion. **Vote: Unanimous 3-0.**
5. **Approval of refunds, transfers, and rollovers.** The Board reviewed 2 applications for refund, 1 request for a rollover, and 4 requests to transfer. The refunds are requested from Erin Flynn, the Community Development Coordinator for the City, with 9 months of creditable service and \$1,152.90 in her annuity savings account. Leidalis Ruiz, an Education Assistant for the School Department with 6 years, 6 months of creditable service and \$16,126.23 in her annuity savings account. The Board also received a request for a rollover from Mario Gonzalez, a Pump Station Operator for the City with 2 years of creditable service and \$12,878.62 in his annuity savings account. In addition, the Board reviewed 4 requests to transfer funds. Claudia Singleton, a Translator for the School Department, is transferring 7 year, 8 months of service and \$15,992.88 in funds to the Milford Retirement Board. Jeffery Hernandez, a Patrolman for the Police Department, is transferring 3 years, 11 months and \$23,877.99 in funds to the State Board of Retirement. Isabelle Elsasser, Academic Coach for the School Department is transferring 10 months and \$3,073.06 in funds to the Framingham Retirement Board. Luanne Waldsmith, Behavior Tech. for the School Department is transferring 12 years, 3 months and \$25,294.36 in funds to the Middlesex County Retirement Board. Gregory Brewster made a motion to approve all Refund, Rollover and Transfer requests. William Taylor seconded the motion. **Vote: Unanimous 3-0**

6. The Board was advised of and acknowledged the death of Aaron Wasserman. Mr. Wasserman retired as a Teacher's Assistant with the School Department on August 10, 2005 with an Option C retirement benefit and passed on December 12, 2021.
7. **Financial Review.** The Board carefully reviewed the following reports:
 - a. Operating Budget as of 11/30/21
 - b. Cash Reconciliation
 - c. November 2021 AccountingGregory Brewster made a motion to accept the reports and place them on file. William Taylor seconded the motion. **Vote: Unanimous 3-0**
8. **Approval of Warrants.** The Board carefully reviewed the following December warrants: Retiree Payroll warrant #RP2112, Refund warrant #RF2112, Vendor warrant #CD2112, and Staff Payroll warrant #SP2112. Gregory Brewster made a motion to approve all 4 December Warrants. William Taylor seconded the motion. **Vote: Unanimous 3-0**
9. **Discussion of Staff/Office Matters.** There were no matters to discuss.
10. **Miscellaneous correspondence and PERAC memoranda.** The Board was provided with PERAC Memo # 32, which outlines additional steps and initiatives aimed at maximizing security of system assets and protected information. Memo #33 is the Tobacco Company List. Memo #34 is requesting the Board supply updated disability information to P.E.R.A.C. and Memo # 35 is regarding the Annual Medical Testing fees.
11. **New Business/ Old Business (Reserved for Topics Not Anticipated by the Chairman)** There was no new/old business to discuss.
12. **Adjourn.** William Taylor made a motion to adjourn the meeting at 8:45 a.m. Robert Gustafson seconded the motion. **Vote: Unanimous 3-0**


Gregory P. Brewster, Chairman


William Taylor, Elected Member


Robert Gustafson, 5th Member