

**Minutes
Retirement Board Meeting of
September 28, 2021**

The monthly meeting of the Marlborough Retirement Board was held on September 28, 2021. The meeting was held in the lobby conference room located at 289 Elm Street, Marlborough, Massachusetts. Gregory Brewster, William Taylor, Daniel Stanhope, Diane Smith, Robert Gustafson, Beth Matson, Nathaniel Chen, and Michael Ossing were attending.

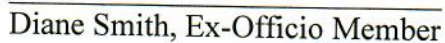
The meeting was called to order at 8:15 a.m.

1. The first item was approval of minutes for the meetings of August 31, 2021. A motion was made and seconded to approve the minutes. Vote unanimous.
2. Approval of retirements was the next item on the agenda. Gayle Brandt, Timothy Collins, and Louis Turieo had applied for superannuation in September. After a review of pertinent information, a motion was made and seconded to approve the applications as submitted. Vote unanimous.
3. Approval of refunds and transfers was the next item on the agenda. There were no requests for refunds in the month of September. The Board received the following requests for transfer: Massachusetts Teachers' Retirement System requested the transfers of Eric Salituro and Alyson Williams annuity savings accounts. Middlesex County Retirement System requested the transfers of Ashley Hayes and Roger Henderson's annuity savings accounts. Worcester Regional Retirement System requested the transfer of Patrick Dahlgren's annuity savings account. Hampden County requested the transfer of Laura Linsey's annuity savings account. Concord Retirement System requested the transfer of Justin Amidon's annuity savings account. The Somerville Retirement System requested the transfer of Jason Piques' annuity savings account. A motion was made and seconded to approve the transfers as submitted. Vote unanimous.
4. The Board reviewed PERAC's correspondence approving the funding schedule that the Board had adopted at their August 31, 2021 Board meeting. A motion was made and seconded to accept and place on file. Vote unanimous.
5. The Financial Review was the next item on the agenda. The Board reviewed the following documents:
 - a. Operating Budget as of 09/30/21
 - b. Cash Reconciliation
 - c. August 2021 AccountingA motion was made and seconded to accept the reports and place them on file. Vote unanimous.

6. Approval of warrants was the next item on the agenda. A motion was made and seconded to approve the following warrants: payroll warrant for September 2021, warrant #222021, warrant #232021, and warrant #242021. Vote unanimous.
7. Discussion of Staff/Office Matters was the next item on the agenda. Beth Matson informed the Board that the worksheets for the cash reconciliation, and operating budget were in a different format because we still do not have access to Margaret's files. Diane Smith offered to assist by reaching out to the City's IT Department.
8. Miscellaneous correspondence and PERAC memoranda were the next item on the agenda. Beth Matson provided the Board with the Agenda for the Fall MACRS Conference. This conference, as was the case last year will be held virtually. The webinar will be held on October 4th-5th from 10:00 am to 1:00 pm. The conference will offer 3 educational credits for each of the 2 days, and the fee is \$100.00 per person. Board members were advised that there is no deadline to register, and if they were interested in attending, to contact Beth Matson.
10. A motion was made and seconded to adjourn the meeting. Vote unanimous.



Gregory P. Brewster, Chairman



Diane Smith, Ex-Officio Member



William Taylor, Elected Member



Daniel Stanhope, Appointed Member



Robert Gustafson, 5th Member