

**Minutes  
Retirement Board Meeting of  
January 31, 2018**

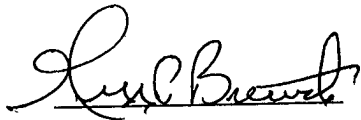
The monthly meeting of the Marlborough Retirement Board was held on January 31, 2018. Gregory Brewster, Tom Abel, William Taylor, Diane Smith, and Margaret Shea were present.

1. The meeting was called to order at 8:15 a.m.
2. The Board reviewed the minutes of the meeting of December 20, 2017. A motion was made and seconded to approve. Vote unanimous.
3. The Board met with David Keene, a candidate for the open seat on the Board. Mr. Keene discussed his background and experience on the Lowell Retirement Board. After a brief question and answer period, the Board thanked Mr. Keene for his interest in the Board.
4. The Board met with Daniel J. Stanhope, a candidate for the open seat on the Board. Mr. Stanhope gave a brief statement about his background and interest in the open seat. After several questions from the members, the Board thanked Mr. Stanhope for his interest in the Board.
5. Diane Smith made a motion to name Daniel Stanhope as the 5<sup>th</sup> member of the Marlborough Retirement Board. The motion was seconded. Smith and Abel voted for the motion. Brewster and Taylor voted against. Motion did not carry. Taylor made a motion to name David Keene as the 5<sup>th</sup> member of the Board. The motion was seconded. Brewster, Taylor, and Abel voted for the motion. Smith voted against.
6. The Board reviewed a memo from the director regarding an exception to the anti-spiking statute and whether that exception could be applied to non-union employees in Marlborough whose salary is established by salary ordinance. The director attached an e-mail from Cynthia Panagore and a letter sent to PERAC asking for their opinion on the matter.
7. The Board reviewed a request from Ellen Demers requesting creditable service for substitute teaching service. After a review of Ms. Demers' non-contributory employment, a motion was made and seconded to deny her request. Vote unanimous.
8. Thomas Riley of the School Department applied for superannuation retirement in December. After review of pertinent information, a motion was made and seconded to approve. Vote unanimous.
9. Maureen Mulkern-Vaccari had requested a refund of her annuity savings accounts. A motion was made and seconded to approve. Vote unanimous. The

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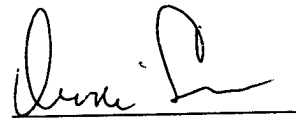
Massachusetts Teachers' Retirement System requested the transfer of Sarah Messier's annuity savings account. Vote unanimous.

10. The Board reviewed the operating budget for the period ending January 31, 2018. A motion was made and seconded to accept and place on file. Vote unanimous.
11. The Board received copies of the preliminary December journals, ledgers, and trial balances. A motion was made and seconded to accept and place on file. Vote unanimous. The Board reviewed the cash reconciliation for November. A motion was made and seconded to accept and place on file. Vote unanimous.
12. The Board then reviewed PERAC memos regarding mandatory Board training, credit for NCPERS webcast, and FY2019 COLA notice. A motion was made and seconded to accept and place on file. Vote unanimous.
13. There was no old business to discuss. Under new business, the director spoke to the Board about potential for an Employee Portal for PTG and digitizing paper records.
14. A motion was made and seconded to approve the following warrants; retiree payroll for January 31, 2018, #032018 and #042018. Vote unanimous.
15. A motion was made and seconded to adjourn the meeting. Vote unanimous.



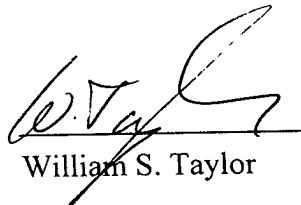
Gregory P. Brewster  
Chairman

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Thomas J. Abel



Diane Smith

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Christopher M. Sandini, Sr.

  
William S. Taylor