

**FORM H**

**STREET BOND/ LOT RELEASE REQUEST FORM**

***File one completed form with the City Engineer in accordance with the requirements of Section III-b.***

***Fill out Section A and return to the City Engineer's Office – Planning Board Administrator***

Section A:

Subdivision: \_\_\_\_\_ Date: \_\_\_\_\_

Developer: \_\_\_\_\_

Date of expiration for subdivision approval: \_\_\_\_\_

Nature of Request:

☐ Bond Establishment      ☐ Lot Release      ☐ Bond Reduction      ☐ Bond Release

Covenant recording information      Book: \_\_\_\_\_      Page: \_\_\_\_\_

Current bond amount \$ \_\_\_\_\_

Bond expiration date: \_\_\_\_\_

Form of bond: \_\_\_\_\_

Description of work performed: \_\_\_\_\_

Provide the following:

- Updated Construction Schedule
- Certificate from the Tax Collector stating that all taxes are current and that there are no municipal liens on the property
- Certificate from the Code Enforcement Officer stating that the property is free from blight and other enforcement actions
- Continuation Certificate to verify bond status (current expiration date and bond amount)

The developer should be present at the Planning Board meeting for possible discussion regarding the progress of the construction of the subdivision.

Bond Reductions will not be considered unless the work performed has a value of at least 10% of the current bond amount.

SECTION B – (FOR OFFICE USE ONLY)

Project review summary: \_\_\_\_\_

Date scheduled for Planning Board review: \_\_\_\_\_