

## **Frequently Asked Questions:**

**Since participation in the SENIOR TAX WORK-OFF PROGRAM is considered, income earned, will there be taxes deducted?**

Yes, the abatement is subject to withholdings (OBRA and Medicare AT 7.5%) The abatement is not subject to state income tax withholdings. The City will pay the employer share of the federal withholdings and issue a W-2. The share of these deductions will be deducted from the abatement amount. **This means that the actual amount abated from the tax bill will be the amount earned less federal tax withholding, OBRA and Medicare.** (\$1478.25)

**Can I participate in the program if my house is in a trust?**

Yes, ONLY if you are a named trustee.

**How long do I have to complete the 100 hours?**

The 100 hours of work must be completed by December 1, 2026.

**If I do not complete the hours, will I get partial credit?**

The 100 hours must be completed for the credit of \$1500.00. There is no provision for partial credit.