

Minutes Retirement Board Meeting of December 27, 2023

The monthly meeting of the Marlborough Retirement Board was held at 10:00 am on Wednesday, December 27, 2023, in the Lobby Conference Room at 289 Elm Street, Marlborough, Massachusetts. Board Members present: Gregory Brewster, Diane Smith, William Taylor, Robert Gustafson, and Daniel Stanhope. Also present: Meredith Colacchio and Michael Ossing.

The meeting was called to order at 10:02 a.m.

Public Comments: no comments were heard.

Approve Warrants:

The Board carefully reviewed the warrants for the month of December as follows: Retiree Payroll Warrant: \$1,490,607.03, the Vendor Warrant: \$19,880.29, and the Staff Payroll Warrant in the amount of \$24,678.80. William Taylor made the motion to approve the warrants. Robert Gustafson seconded the motion. **Vote: Unanimous 5-0.**

Approve Minutes:

The Board carefully reviewed the minutes of November 28, 2023. Diane Smith made a motion to approve the minutes. William Taylor seconded the motion to approve. **Vote: Unanimous 5-0.**

Financial Statements:

The Board carefully reviewed the September and October Accounting Statements. The Board also reviewed the October and November Bank Recons and MTD Budget. Diane Smith made a motion to accept and place on file. Robert Gustafson seconded the motion. **Vote: Unanimous 5-0.**

Approval of New Members:

The Board received six applications for membership. Kaleb M. Patricks, Stephen LaFrankie, and Kellen Gomes were hired as full-time Para-Educators in the School Department. Sara Dasilva was hired as an educational assistant in the School Department. Sean Ferris was hired as a BCBA in the School Department and Thomas J. Healy was hired as a custodian in the School Department. William Taylor made a motion to accept and place on file. Daniel Stanhope seconded the motion. **Vote: Unanimous 5-0.**

Approval of Retirements:

The Board received five applications for retirement. Arthur Vigeant will retire on January 2, 2024, with thirty years of service within the City of Marlborough, spent the past twelve years serving as Mayor. Vigeant chose the Option B retirement benefit. Jeffrey D'Amico will retire on January 12, 2024, with fifteen years of service as a Foreman in the Department on Public Works. He has not decided on which Option of retirement benefit. Christopher White will retire on January 19, 2024, after forty years of service as a General Foreman in the Department of Public Works. White has chosen the Option C retirement benefit. Simela Perdikomatis will retire on January 20, 2024, after serving thirty-two years in the Recreational Department as a Senior Clerk.

She has chosen the Option B retirement benefit. Lastly, Paul Valianti will retire on January 23, 2024, with thirty-eight years and eleven months of service as a Command Officer in the Police Department. Daniel Stanhope made the motion to accept the five retirement applications and place on file. William Taylor seconded the motion. **Vote: Unanimous 5-0.**

Request for Refunds and Rollovers:

The Board received two applications for refunds. One application was for Chyna Malik. Malik worked as a Para-Educator in the School Department with one year and seven months of service. The second application was from Kyle DiRico. DiRico worked for the Department of Public Works as an Equipment Operator with one year and six months of service. William Taylor made the motion to approve the refunds and place on file. Robert Gustafson seconded the motion. **Vote: Unanimous 5-0.**

The Board approved the Refund Warrant in the amount of \$9,474.18.

Request for Transfers:

The Board received six requests for transfer. Worcester Regional Retirement requested a transfer for Yikuan Zhu, a Para-Educator in the School Department with nine months of service. MA Teacher's Retirement requested the transfer of Mikala Costanzo, formerly Korbey, who was a Behavior Technician in the School Department with one year and nine months of service. Hampden County Retirement requested the transfer of Emily Lao, an Assistant Sanitarian with one year and ten months of service. Worcester Regional Retirement requested a transfer for Preethi Christopher, a Behavior Technician in the School Department for one year and eight months of service. Middlesex County Retirement requested the transfer for Stephen Phalen, the Transportation and Finance Coordinator in the School Department with three years and one month of service. William Taylor made the motion to accept the transfers and place on file. Robert Gustafson seconded the motion. **Vote: Unanimous 5-0.**

Final Settlements:

(None)

Discussion:

Applicants for Assistant Director and Director of Marlborough Retirement Board-

The Board received one application for the Director position, Mark Bingle, who currently works at the Framingham Retirement Board. The Board also received one application for the Assistant Director position. The Board discussed that the Assistant Director applicant would not be fitting for this time. The Board will interview Mark Bingle, for the Director position, at the end of the regular December Meeting Agenda. William Taylor made a motion to proceed with the interview of Mark Bingle and that interviewing the Assistant Director applicant wasn't necessary at this time. Robert Gustafson seconded the motion. **Vote: Unanimous 5-0.**

Request for Liability-

The Request of Liability correspondence from Attorney Michael Sacco advised that Marlborough Retirement Board accept two years of liability for service to the inquiring person

who served as an elected official. William Taylor made a motion to follow Attorney Sacco's advice to accept liability for two years of service to the inquiring person. Robert Gustafson seconded the motion. **Vote: Unanimous 5-0.**

Request to Modify Membership Date-

The Request to Modify the Membership date for the inquiring person was discussed by the Board. So far, there has been no evidence to support the claim that the inquiring person's membership date on their paperwork was changed. William Taylor stated that we cannot backdate official documents. Diane Smith made a motion to table this Request to Modify the Membership date to next month's meeting. Robert Gustafson seconded the motion. **Vote: Unanimous 5-0.**

PERAC Correspondence:

12/08/2023- PERAC Memo #27- Current Members in Service Who Made an Election at Age 70 to Stop Contributions to the Retirement System

12/13/2023- PERAC Memo #28- 2023 Disability Data Changes

12/14/2023- PERAC Memo #29- Tobacco Company List

12/20/2023- PERAC Memo #30- Mandatory Retirement Board Member Training 1st Quarter 2024

MISC. Correspondence:

Attorney Michael Sacco- The Administrative Assistant, Meredith Colacchio, stated to the Board that she will continue fulfilling the request sent to the Board and will notify them once the request has been completed (by January 5, 2024).

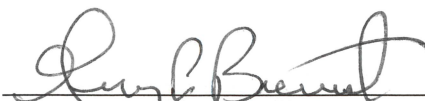
Michael Ossing left the meeting at 10:29am.

New Business/Old Business:

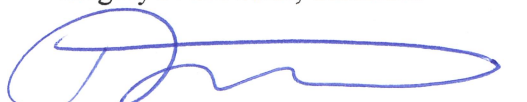
NEXT BOARD MEETING: January 30, 2024

ADJOURN

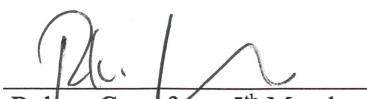
The meeting was adjourned at 11:20am.



Gregory P. Brewster, Chairman

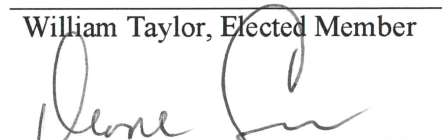


Daniel Stanhope, Appointed Member



Robert Gustafson, 5th Member

William Taylor, Elected Member



Diane Smith, Ex-Officio